

Resolution of the City of Jersey City, N.J.

City Clerk File No. Res. 12-588
 Agenda No. 10.A
 Approved: _____
 TITLE: _____



RESOLUTION TO ADOPT THE CALENDAR YEAR 2012 MUNICIPAL BUDGET

COUNCIL offered and moved adoption of the following resolution:

WHEREAS, the Calendar Year 2012 Municipal Budget for the City of Jersey City was introduced and approved on February 22, 2012; and

WHEREAS, an amendment to the CY2012 Municipal Budget was introduced on July 18, 2012; and

WHEREAS, the budget amendment was published in The Jersey Journal on July 25, 2012; and

WHEREAS, in accordance with N.J.S.A. 40A:4-8 a public hearing on the proposed amendment was conducted on July 31, 2012 prior to considering adoption of the CY 2012 Municipal Budget.

WHEREAS, in accordance with N.J.S.A. 40A:4-10 the Municipal Council can consider adoption of CY 2012 Municipal Budget after approval from the Director of the Division of Local Government Services.

NOW THEREFORE, Be It Resolved by the Municipal Council of the City of Jersey City (by majority of the full membership) adopt the Calendar Year 2012 Municipal Budget.

BE IT FURTHER RESOLVED, that two certified copies of this resolution will be filed in the office of the Director of Local Government Services for certification of the Calendar Year 2012 Municipal Budget so adopted.

APPROVED: _____
 APPROVED: _____
 Business Administrator

APPROVED AS TO LEGAL FORM _____
 Corporation Counsel

Certification Required

Not Required

APPROVED

RECORD OF COUNCIL VOTE ON FINAL PASSAGE								7/31/12/ Spc Mtg.			
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
SOTTOLANO				GAUGHAN				LAVARRO			
DONNELLY				FULOP				RICHARDSON			
LOPEZ				MASSEY				BRENNAN, PRES.			

✓ Indicates Vote

N.V.-Not Voting (Abstain)

Adopted at a meeting of the Municipal Council of the City of Jersey City N.J.

(Only to be included in the budget as finally adopted)

RESOLUTION

Be it Resolved by the **MUNICIPAL COUNCIL** of the **CITY OF JERSEY CITY**, **County of HUDSON**, that the budget herinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (A) \$201,986,071
- (B) for municipal purposes, (Item 2 below) and
- (C) for school purposes in type 1 school districts only (NJS 18A:9-2) to be raised by taxation, (Item 3 below) \$0
- (D) to be added to the certificate of amount to be raised by taxation for local school purposes in type 2 school districts only (Item 4 below), (NJS 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations. \$0
- (E) Open space, Recreation, Farmland and Historic Preservation Trust Fund Levy \$6,209,626
Minimum Library Levy (Sheet 38)

RECORDED VOTE

Ayes:

Nays:

Abstained:

Absent:

SUMMARY OF REVENUES

1. General Revenues						
Surplus Anticipated			08-100		16,010,000	
Miscellaneous Revenues Anticipated			13-099		252,555,114	
Receipts from Delinquent Taxes			15-499		1,889,554	
2. Amount to be Raised by Taxation for Municipal Purposes (Item 6a, sheet 11)			07-195		201,986,071	
3. Amount to be Raised by Taxation for Schools in Type 1 School Districts only (Item 6, sheet 41)			07-191		6,926,036	
Total Amount to be Raised by Taxation for Schools in Type 1 School Districts only					6,926,036	
4. To be added to the Certificate for Amount to be Raised for Schools in Type 2 School Districts			07-191		0	
Total Amount to be Raised by Taxation for Schools in Type 2 School Districts			07-192		6,209,626	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY			40000-10		\$485,576,400	
TOTAL REVENUES						

SUMMARY OF APPROPRIATIONS

5. General Appropriations	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Within CAPS	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a&b) Operations Including Contingent			332,914,657
(e) Deferred Charges and Statutory Expenditures - Municipal			49,373,714
Excluded from CAPS			
(a) Operations - Total Operations Excluded from CAPS			23,836,878
(c) Capital Improvements			1,340,900
(d) Municipal Debt Service			55,601,078
(e) Deferred Charges - Municipal			6,175,000
(f) Judgments			0
(n) Transferred to the Board of Education for Use of Local Schools (NJS 40:48-17.18 17.3)			0
(g) Cash Deficit			0
(k) For Local District School Purposes			12,574,607
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)			3,759,566
6. School Appropriations - Type 1 School Districts Only (NJS 40A:4-13)			
TOTAL APPROPRIATIONS			485,576,400

I/its hereby certified that the within budget is as true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____ 2012. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the CY 2012 approved budget and all amendments thereto, if any, which have been previously approved by _____ the Director of Local Government Services.

Certified by me this _____ day of _____ 2012, _____ City Clerk