The City of Jersey City proposes to amend the PY 2017 Annual Action Plan for the HOME Investment Partnerships Program. The City will be adding a new activity to the Annual Action Plan as well as reprogramming prior HOME federal funding dollars.

The amendment will insert a new activity known as the Ocean MLK Urban Renewal - Jackson Green project located at five scattered sites in Ward F. Of these scattered sites, the City will subsidize the new construction of five (5) affordable housing rental units at 659 – 661 Ocean Ave and 8 – 10 Orient Ave (one site) with HOME Investment Partnerships financing. The project will be funded with program income generated from the HOME Investment Partnerships Program as well as existing unprogrammed funds.

Copies of the modification to the Annual Action Plan are available for public inspection and review at the following locations for a thirty-day period from January 25, 2018 to February 26, 2018:

- JC Division of Community Development, 30 Montgomery Street, Room 404, Jersey City, NJ 07302
- Bethune Center, 140 Martin Luther King Junior Drive, Jersey City, NJ 07302
- Office of the City Clerk, City Hall, 280 Grove Street, Jersey City, NJ 07302
- The Division’s official government website at http://www.cityofjerseycity.com/divisionofcommunitydevelopment

In accordance with the Citizen Participation Plan, this amendment will provide citizens with reasonable notice and an opportunity to comment. Any persons interested in commenting on this modification to the HOME program may do so in writing by February 26, 2018 to the City of Jersey City’s Division of Community Development, 30 Montgomery Street, Room 404, Jersey City, NJ 07302.

Proposed Replacement Activities:

<table>
<thead>
<tr>
<th>Proposed Activity</th>
<th>Original PY Funding</th>
<th>Previous Approved Funding</th>
<th>Proposed Reprogrammed Amount</th>
<th>Project Total After Reprogramming</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ocean MLK Urban Renewal - Jackson Green Project</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$857,276.06</td>
<td>$857,276.06</td>
</tr>
<tr>
<td>Five affordable rental units at 659 – 661 Ocean Ave and 8 – 10 Orient Ave</td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tbody>
</table>
Proposed Replacement Activity Descriptions:
Ocean MLK Urban Renewal - Jackson Green Project
New construction of the next phase of Jackson Green, a scattered-site, mixed-use, mixed-income rental development. The development features 99 rental apartments and retail space across 5 sites located within a quarter-mile of the MLK Drive Hudson-Bergen Light Rail Station. Of the 99 rental apartments, 54 are affordable to low- and moderate-income households at or below 60% AMI, including 10 supportive housing units targeted for the homeless with a preference for veterans. The remaining 45 are unrestricted market rate units for households between 80 to 120% AMI. The HOME program will subsidize the new construction of five (5) units located at 659 – 661 Ocean Ave and 8 – 10 Orient Ave for households at or below 60% AMI.

STEVEN M. FULOP
MAYOR

EQUAL HOUSING OPPORTUNITY

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT